

EUSME Support Introduction to Eurostars & EIC Accelerator

www.eusme.se/eu-sme-support-in-english



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EU SME Support



....the objective is to increase the number of successful applications for soft funding from the EU

....subsidized advisory services for Swedish SME's

....**nationwide coverage** provided via network across 5 organisations

....20+ specialist advisors with expertise in soft funding and experience within innovation, R&D, investment & business development



Coordinated by:

Financed by:

VINNOVA
Sveriges innovationsmyndighet

Energimyndigheten

EU-funding for SME's





✓ European Innovation Council (EIC)





✓ Accelerator



✓ Eurostars (Eureka)





✓ Innovation Fund



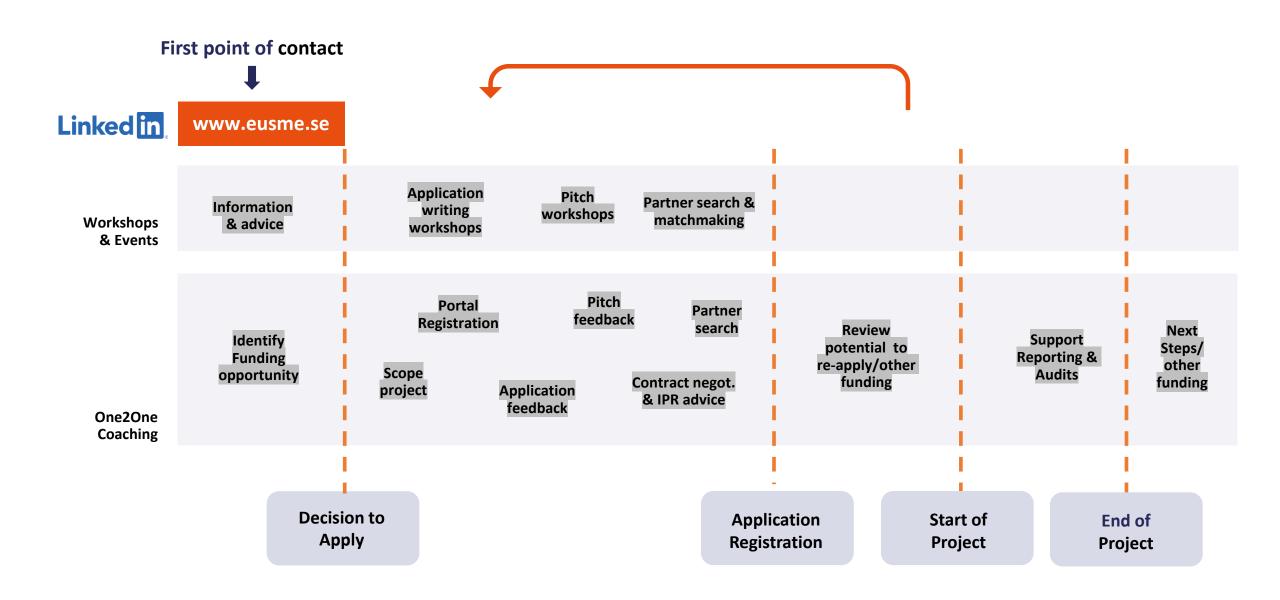


To find partners for EU-funded projects, EUSME Support collaborates with **Enterprise Europe Network (EEN)** represented in 60+ countries.



National network & Virtual services





Examples of SME's supported





GLEECHI

VirtualGrasp technology makes hand-object interactions more natural.

Developed from over eight years of research in robotics, healthcare and industrial applications, VirtualGrasp (VG) provides freedom to experience more immersive VR experiences.

Through a combination of machine learning algorithms, natural interaction gives participants the ability to freely interact with the virtual training scenario and learn-by-doing.



ReLink® by Tada Medical AB

ReLink is an advanced breakaway connector for IV lines, designed to reduce complications and costs associated with accidental disconnection events in healthcare settings, a leading challenge today for patients receiving hospital and home infusions.

Our focus is to develop and commercialise intuitive products designed for unmet clinical needs that add superior value to the healthcare system.

The patented ReLink platform technology ensures delivery of critical fluids safely and efficiently.

Our first product ReLink Care is now CE approved and available for sale.







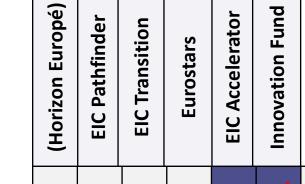


EU Funding for SME's

Funding & Technology Readiness Levels



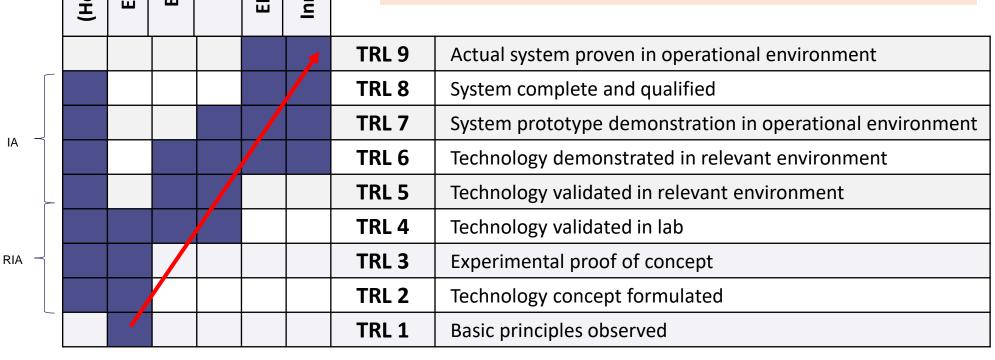
Generic TRL scale applied – focus on objective of funding + evaluation criteria!



The higher TRL, the more detail required to motivate

- Market potential, incl competitors and market dynamics (timing)
- Business readiness (regulatory etc)

From TRL 3/4
associate the
innovation with a
customer/s need &
technical and
commercial value
chains.



Different funding objectives



"...Breakthrough crossdisciplinary innovation, for academia and SME's..."

"...to strengthen

society and industry

within EU, missions

and strategies..."

✓ European Innovation Council (EIC)

✓ Pathfinder

✓ Transition

✓ Accelerator

✓ Eurostars (Eureka)

✓ Innovation Fund

(Horizon Europe)

A body of the European Union

"...for SME's, with an innovative offering, high risk & high potential, disrupting/targeting a new global market (difficult to attract full investment)..." 4-5% probability

"...for SME's who invest in **R&D**...: accelerate and/or strengthen product development and growth by international collaboration..." 20% probability

"...for companies including SME's ...to demonstrate innovative products, services or business models with high potential to reduce greenhouse gas emissions."





Eurostars

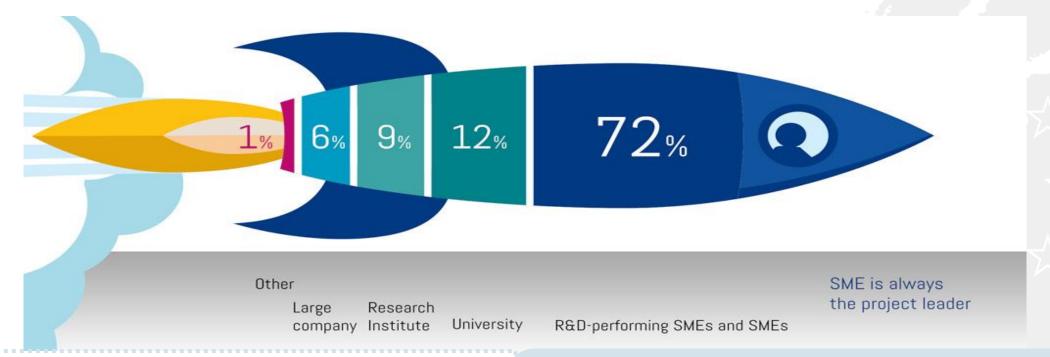
General Overview

Eurostars – target SME's





SME-lead project where *international collaboration strengthens* development and go2market for specific innovation



- can address any technology and market area
- have an exclusively civilian purpose
- are market-driven
- result in a new product, process or service that can be rapidly commercialised
- Meet the <u>EU definition of SME</u>.
- Have the ambition to collaborate on R&D and innovation with international partners to develop new products, processes and services to be launched in the market. You do not need a proven track record of R&D activities.

Eurostars – Funding





Criteria

R&D SME as project leader

At point of application Vinnova requires evidence of 2 annual reports + capital or turnover to meet 50% of SME cost

- Min 2 applicants from min 2 Eureka countries
- Partners can be industrial, research institutes and universities
- One application, 20% probability

Financing

- Single applicant or single country can get maximum 75% of total grant
- Grant up to 5m euro allocated between all participants, max 3 year project
- Vinnova provides the Swedish part max 5m SEK
- Grant covers 50 % of a SMEs budget



3 deadlines/year Current dates 13 July 2022 – 15 September 2022

Results -> Market introduction or start of clinical trials within 2 years after project completion.

Eureka countries for Eurostars projects



Minimum 2 partners from 2 countries.



Bulgaria

Belgium

Canada

Croatia

Cyprus

Czech Republic

Denmark

Estonia

+ Finland

France

Germany

Greece

Hungary

lceland

Ireland

Israel

ltaly

Latvia

Lithuania

Luxembourg

Malta

The Netherlands

H Norway

Poland

Portugal

Romania

Slovak Republic

Slovenia

South Africa

South Korea

Spain

Sweden

Switzerland

Turkey

United Kingdom

:: NEW!
Singapore

Eurostars – Choosing partners



National budgets, size and criteria. Ensure partner/s contacts respective national contact points early

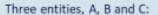
Projects evaluated centrally and ranking list provided to each country to fund based on budgets available. Therefore beneficial to understand not only national rules but also budget size as there is a risk a project with high scores is not funded when a partner is from country where budget was not available.

Eurostars eligibility criteria NEW

Seven eligibility criteria

- 2. Your consortium includes at least two entities independent of each other.
- Your consortium involves at least two Eurostars countries, with at least one being also an EU Member State or a Horizon Europe Associated country.

Example 3: ineligible

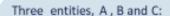


- All are independent from each other.
- A is based in Albania (HE Associated but not Eurostars country)
- B is based in Canada (Eurostars but not EU/HE Associated Country)
- C is based in South Africa (Eurostars but not EU/HE Associated country).

Criterion 2 is met but not criterion 3.



Example 4: ineligible



- A and B are linked but they are independent from C.
- A is based in Sweden (Eurostars and EU country); B in Albania (HE Associated but not Eurostars country).
- · C is based in Sweden.

Criterion 2 is met but not criterion 3.

All Eurostars countries are either EU Member States or Horizon Europe Associated Countries except for:

- Canada
- Republic of Korea
- Singapore
- South Africa
- Switzerland

Eurostars evaluation



Evaluation process

- 1. Eligibility is verified by national budget provider (Vinnova in Sweden)
- 2. Application evaluated by external reviewers seeking *consensus decision*.
- 3. Projects ranked based on evaluation and the
- 4. National **budgets are allocated from highest ranking**.

Consortium

- ✓ Quality of the consortium
- ✓ Added value through international cooperation

Innovation potential

- ✓ Innovation content compared with the current state of the art
- √ Generation of new knowledge
- ✓ Level of technical challenge
- ✓ Achievability

Implementation

- ✓ Realistic and clearly defined project management
- ✓ Appropriate and rational cost structure

Commercial potential

- ✓ Realistic market potential and impact in the market
- ✓ Market access and risks
- ✓ Expected competitive advantage
- ✓ Clear and realistic planning of the market launch

Eurostars— Success Cases



Wireless and miniaturized skin conductance sensors assess pain, nerve block a patient outcome				
Whole blood lateral flow diagnostic system with ne central laboratory quality	The partners will develop a cost-effective, rapid, whole blood lateral flow Point-of-Care system for near-patient testing, with precision close to central laboratory analysis. With the use of innovative near strip material, we will increase accuracy for a variety of whole blood diagnostic tests, single and multiplex, including inflammation, and iron status markers, and in a later stage cardiac markers.			
Vessels Bioprinting for Implantables Testing	The VESBIT project aims to develop 3D bioprinted tissue engineered vascular vessels (TEBVs) for in vitro preclinical testing of biocompatibility (hematocompatibility plus endothelial cells expression) o vena cava filters). The objective is to achieve a precise, reproducible and automatized tests manufacturing process covering both normal and pathological vessels and suitable to compete in the growing preclinical testi vascular devices.			
Validation of a blood test monitor treatment respon in lymphoma patients	and proof-of-concept studies to develop the test through TRL-6. We will leverage an existing collaboration between the lead participant and a pharma-sponsored consortium of European Key Opini clinical samples to validate this technology. Spago Nanomedical is developing Tumorad - a nanomedical radiopharmaceutical designed to target a broad range of metastatic, solid tumors. Tumorad's development is based on our proprietary no cancer diagnosis and treatment. In this project, Spago Nanomedical partners with Minerva Imaging to finalize the pre-clinical studies and prepare for the first in human (FIH) clinical trial. The ambition			
Tumorad – a physiologica targeted radiopharmaceutical for th treatment of advanced cancers.				
Tuberculosis Diagnostic Automation System Development TB-DAS is a fully automated tuberculosis diagnostic system where a health worker's only task is to load the samples. TB-DAS performs microscopic examination and bact consists of three components: -An automation system which processes the sputum into smears and culture and scans the smears -A diagnostic software which classifies the slides -An incubator which monitors the culture growth TB-DAS is a fully automated tuberculosis diagnostic system where a health worker's only task is to load the samples. TB-DAS performs microscopic examination and bact consists of three components: -An automation system which processes the sputum into smears and culture and scans the smears -A diagnostic software which classifies the slides -An incubator which monitors the culture growth				

PRESSRELEASE Press release: Biomedical Bonding AB, a Swedish MedTech company with focus on patientpersonalized implants for the treatment of bone fractures, together with its partners Ivoclar Vivadent Manufacturing GmbH in Austria and RISE Research Institutes of Sweden have secured funding from the Eurostars program to accelerate the development of their new universal composite plating fixators.







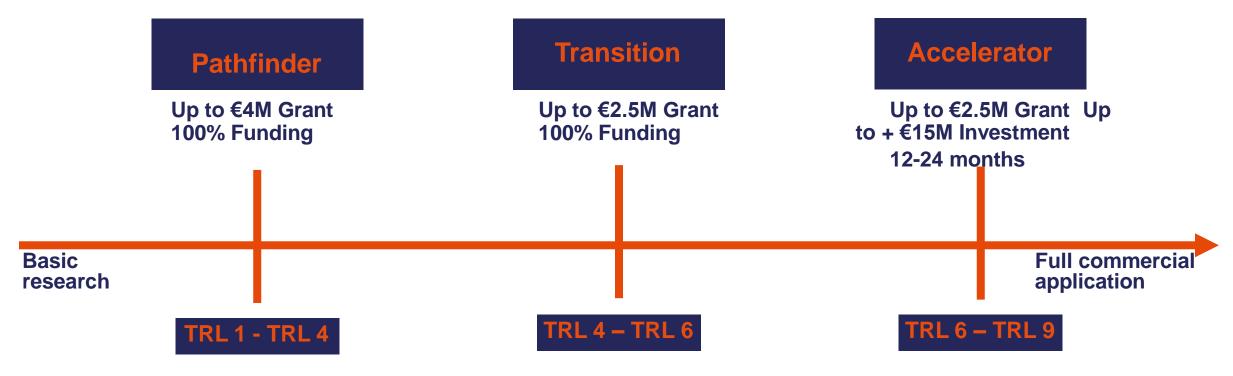


EIC Accelerator

General Overview







EIC Accelerator – Target SME



Single applicant, 4-5% probability

Ensure capital available to fund 30% of project costs not covered by grant, investment from TRL 9.

- Develop high risk/high potential innovations
- Have the potential to create new markets or disrupt existing ones
- Build on scientific discovery or technological breakthroughs ('deeptech');
- Require significant funding over a long timeframe before returns can be generated ('patientcapital').
- Are a single start-up or SME (including spin-outs) established in an EU Member State or Associated Country.

EIC 2021-22 Programme (Open/Closed)



Table 1. Summary of main calls in 2022¹³

EIC Work Programme 2022 (europa.eu)

			EIC Open		EIC Challenges		
Call	Who can apply	What for	Deadlines	Indicative Budget (EUR million)	EIC Challenge	Deadlines	Indicative Budget (EUR million)
EIC Pathfinder	Consortia of at least three different independent legal entities ¹⁴ established in at least three different eligible countries. Additionally, single applicants or small consortia (two partners) for EIC Pathfinder Challenges only.	Grants of up to EUR 3 million (open) or EUR 4 million (challenge driven) (or more if properly justified) to achieve the proof of principle and validate the scientific basis of breakthrough technology (TRL 1-4)	3 May 2022	183	Carbon dioxide & Nitrogen management and valorisation Mid-long term, systems-integrated energy storage Cardiogenomics Healthcare Continuum technologies DNA-based digital data storage Alternative Quantum Information Processing, Communication, and Sensing	19 October 2022	167
EIC Transition	Single applicants (SMEs, spin-offs, start-ups, research organisations, universities) or small consortia (two partners) or consortia of three to five different independent legal entities established in at least three different eligible countries. Proposals must build on results from eligible EIC Pathfinder, FET or ERC Proof of Concept projects	Grants of up to EUR 2.5 million (or more if properly justified) to validate and demonstrate technology in application-relevant environment (TRL 4 to 5/6) and develop market readiness	4 May 2022 28 September 2022	70.9	Green digital devices for the future Process and system integration of clean energy technologies RNA-based therapies and diagnostics for complex or rare genetic diseases	4 May 2022 28 September 2022	60.5
EIC Accelerator	Single start-ups and SMEs (including spin-outs), individuals (intending to launch a start-up/ SME) and in exceptional cases small mid-caps (fewer than 499 employees)	Up to EUR 2.5 million grant component for technology development (TRL 5/6 to 9); EUR 0.5 up to 15 million ¹⁵ investment component for scaling up and other activities. Grant only/grant first under certain conditions. Investment component only for small mid-caps or as follow up to grant only.	Short applications: continuous Full applications: • 23 March 2022 • 15 June 2022 • 5 October 2022	630.9	Technologies for Open Strategic Autonomy Technologies for 'Fit for 55'	Short applications: continuous Full applications: • 23 March 2022 • 15 June 2022 • 5 October 2022	536.9

Challenges within Health:Components, technologies and systems for the *pharmaceutical industry to ensure security of supply*, synthetic biology and novel manufacturing technologies; Strategic healthcare technologies ... *in cell and gene therapies*, including ribonucleic acid (RNA) based therapies to ensure EU leadership;

EIC Accelerator – Funding options



Investment

Minimum EUR 0.5 million and maximum EUR 15 million;

- Usually in the form of direct equity or quasi equity;
- Maximum 25% of the voting shares of the company;
- "Patient capital" principle (7-10 years perspective on average).
- (EIB performs Due Diligence)

Grant

Maximum EUR 2.5 million;

 Eligible costs are reimbursed up to a maximum of 70%;

Grant and investment

If you need support for development (TRL $5/6 \rightarrow 8$), deployment and scale-up (TRL 9).

Grant only

If you can prove that you have sufficient financial means for deployment and scale-up (TRL 9).

Grant first

If your innovation still requires significant work to validate and demonstrate in relevant environments to assess its commercial potential.

Investment only

If you are looking to fill the funding gap for rapid scale-up of your high-risk innovation and you don't need a grant.

EIC Accelerator – Application Process



The AI-based IT platform will guide you through the whole submission process, as well as provide you with assessment of other funding opportunities.

The application process consists of 4 **steps**:

- 1. Discovery/Diagnostic modules -> Al evaluated, focus is innovation
- 2. Short application + pitch + 3 min video -> remote reviewers, focus is market potential + impact
- 3. Full application + pitch for Interview -> remote reviewers, focus is milestones, go2market, team
- 4. Face to face Interviews -> entreprenurs/investors, focus is readiness + team credibility

If you are invited to submit the full application you will have to choose between:

- Open call
- Challenge driven calls

3 days Business Advisory Services (external consultant) assigned to all applicants who pass Short Proposal

Freedom to Operate (FTO) required by Full Application

EIC Accelerator — Evaluation



Excellence

- Breakthrough and market creating nature
- Timing for the innovation
- Technological feasibility (Full application only)
- Intellectual Property (Full application only)

Impact

- Scale-up potential
- Societal, economic, environmental or climate impact.
- Market fit and competitor analysis (Full application only)
- Commercialisation strategy (Full application only)
- Key partners (Full application only)

Level of risk, implementation & need for EU support

- Team capability and motivation
- Milestones (Full application only)
- Risk level of the investment (Full application only)
- Risk mitigation (Full application only)

Innovation in focus at start of application process Final stage requires credible team and go2market

EIC Accelerator – Success Cases





Developing immunotherapies treating diseases of skin and mucosa

intelligent implants





delivery of critical fluids safely and efficiently.

and available for sale.

Our first product ReLink Care is now CE approved



Intelligent Implants SmartFuse technology is a wirelessly enabled orthopaedics platform that has been designed to remotely stimulate, control, and monitor bone growth. The goal of the SmartFuse system is to accelerate bone growth and provide remote monitoring of the patient to support real-time clinical decision-making. The first indication for the SmartFuse system will be for use in lumbar spinal fusions.

EIC Accelerator – last cut off



Latest statistics: proposals submitted (23 March cut-off)

1093

6.4 billion

14%

proposals submitted

requested budget

female-led companies



66%

35

Interviews

May

request blended finance

countries

Read more >

EIC - Backing Women Innovation Leaders



The EIC and Horizon Europe in general offers increasing number of opportunities targeting women and young innovation leaders.

In EIC Programme 2021-22 there will be six prizes awarded in total: three prizes to the most inspiring women innovators across the EU and the countries associated to Horizon Europe, and three prizes to the most promising 'Rising Innovators' under the age of 35

Often relevant for your application to consider gender balance in your team and your project.

Women Tech EU - Pilot

Commission selected first 50 women-led companies to boost deep-tech innovation in Europe

Women TechEU (europa.eu)

Recent winners from Sweden:

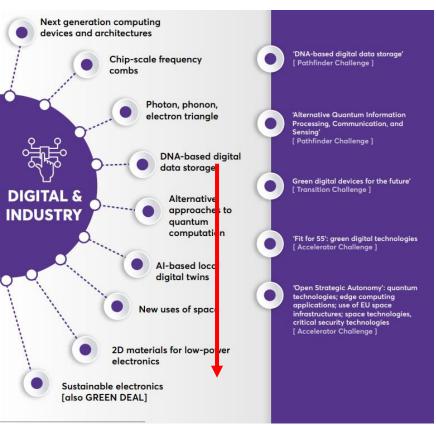
Bright Day Graphene AB	Green Graphene	Acceleration of market deployment
Enphasys AB	SMARTA	A sustainable small scale model for formulation absorption screening
Vividye.All	Viividye	Vividye Removable Frint Evaluation

EIC - Emerging & Breakthrough Innov.





Sustainable, safe and



EIC-Emerging-Tech-and-Breakthrough-Innov-report-2022-1502-final.pdf (europa.eu)

sustainable and innovative

approaches, including circular

Eurostars vs EIC Accelerator



EIC Accelerator

- High risk and potential
- TRL 6-8/9
- Single applicant
- 70% funding + equity from TRL9
- Up to €2.5M Grant Up to + €15M Investment
- 12-24 months
- Ca 4-5% probability
- Requires capital to fund 30% of grant up to TRL8

Eurostars

- International, min 2 partners in 2 countries
- 50% funding for SME's
- Single applicant or single country can get maximum 75% of total grant
- TRL 4-6
- Grant up to 5m euro allocated between all participants
- max 3 year project
- Market entry/clinical trials within 2 years of ended project
- Ca 20% probability
- Requires 2 annual reports + capital to fund 50% of SME budget





General input

Is EU financing something for you?



The quality requirements of the grant application, the company seeking it, the project structure, and above all of the innovation potential are very high. Think about the following six requirements as a guide:

- 1. My innovation is unique! Have you done a throurough market analysis of your competitors, both within and outside of national boundaries, and concluded that the market value you deliver to clients is unique, innovative and new?
- **2. My innovation is internationally scalable!** Is it a product/service/method that can be sold on a large scale even outside of Sweden?
- **3. My innovation has the potential to improve the world!** Is it a product/service/method that contributes to the UN's 17 global sustainable development goals? If the answer is yes, there is a better chance of getting financing.

Is EU financing something for you?



- **4. We already see a strong interest from potential clients!** Having existing established contacts with clients and/or potential clients shows your company has good potential in the marketplace. This can be highlighted in your grant application with one or several letters-of-intent or client citations.
- **5.** My organisation has both credibility and the capacity to run a multimillion SEK innovation project! The evaluators of your grant application will judge whether your organisation is worthy of recieving EU money. Will you be able to carry out a successful project? Will you be able to scale up your production/your company?
- **6. I have enough time and knowledge to write an excellent grant application!** To come up to the necessary quality levels for your application to be granted, you will need to put in time and effort, be able to express yourself very well in English, and have the ability to describe your innovation and your company in a winning manner.

Other useful support



Subsidized / grants for IP

- European IP Helpdesk (europa.eu)
- Ny möjlighet för företag att söka EU-bidrag PRV
- Horizon IP Scan (europa.eu)

Vinnova-grant to prepare international application including Eurostars and EIC:

- <u>Förberedelseprojekt inför internationell ansökan inom hälsa och mat | Vinnova</u> (20 oct 2022)
- SISP Innovation checks

Innovationscheckar - SISP

Almi Företag in your Region for potential to bridge funding gap



Helpdesk

Get in contact!

Please complete your details and enquiry on the web form link below and we shall get back to you within 48 working hours.

www.eusme.se/eu-sme-support-in-english/



https://www.linkedin.com/company/eusmesupport/